Strategic and Adaptive Thinking

Increase the chances of positive outcomes



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About Reshma

Reshma turns ideas into reality by connecting strategy with execution. She helps teams consistently deliver high quality products and business outcomes. She is a Principal Program Manager at Sophos. You can find her on her website https://rshahabuddin.com/.

Agenda

- ▶ What is strategic thinking?
- ▶ What is adaptive thinking?
- ► How do we develop it?
- ► How do we implement it with our team?

Strategic thinking

- ▶ Strategic thinking is a valuable skill for everyone
- ▶ Imagine and make decisions about
 - what is valuable for us, our team, and our company
 - what we choose to spend our time on and what we choose not to
- Increase the chance of positively altering our future

Adaptive thinking

- Adaptive thinking is the ability to recognize unexpected situations, quickly consider various possible responses, and decide on the best one.
- Monitor progress and adjust or shift when circumstance changes.

Embrace the mindset

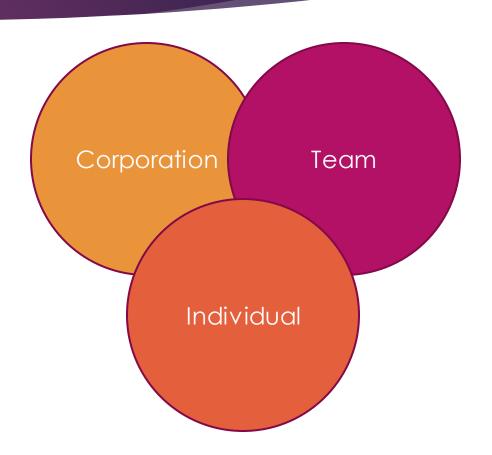
Strategic and adaptive thinking are not one-time activities. As situations change, we have to change our strategy and we have to adapt.

We have to:

- Question assumptions
- Observe the macro and micro trends
 - ▶ Macro impacts society on a global scale
 - ► Micro impacts our industry specifically
- Clear our mental decks
 - Be present
 - ► Reflect on our experiences
- Gain unique insights and gain strategic advantage

Team and Individual Strategies

- Align our strategy and how we spend our time and make a difference within our organizational context
- Think about our future goals and increase the chances of making it happen



Accomplish Strategy

- Think about a path from the big picture down to the details
- Choose goals and tactics to implement our strategy
 - Goals are possible ways to achieve our strategy
 - ► Tactics are activities to achieve our goals

Develop Strategy

- Seek out big picture information macro and micro trends
- Read voraciously
- Identify and seek out well informed people and learn from their insights
- Engage in scenario building (multiple ways the future can play out)
- Understand the past
 - What happened
 - Why it happened
- Adapt when disruption happens and be ahead

Informed Strategy

- Good strategy does not need to be unique
- Look at our competitors
 - ▶ Do something similar or
 - Do something different
- ► Future trends in our industry
 - Will we achieve a breakthrough or
 - Will our competitor and why
- Gather feedback from diverse sources (bring in new voices and new perspectives)

Strategy with our team

- Create a high-level proposal
- Brainstorm and identify objections
- Share with our team and manager
- ► Get input, feedback, and buy-in
- Maintain accountability with our team
 - ▶ Basic level check-in who is doing what and when
 - ► Macro level reiterate roadmap and hit milestones
- Regularly evaluate progress against our assumptions

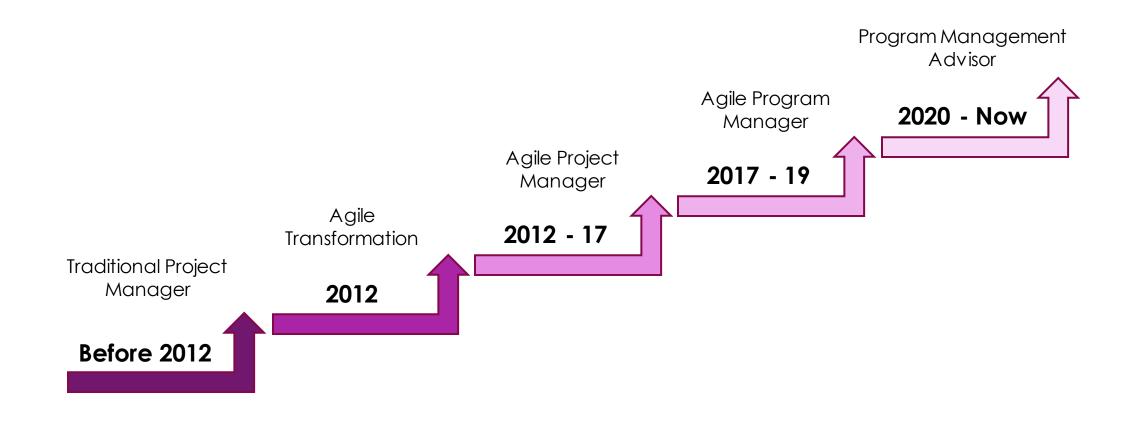
Change strategy

- ▶ Initial expectations are not met
- Major change in circumstances
- Discover something that is better (run a small test)
- Disruption happens
 - ► Formulate a new plan and respond decisively
 - Mitigate things now and think of options later (adaptive thinking)
 - Go back to our vision and devise another plan

Make strategy time

- ► Take an hour every week
- ▶ Block off time on our calendar
- ► Sit at our desk or take a walk
- Do it with a co-worker or a trusted friend

How I applied strategic and adaptive thinking



Resources

Dorie Clark's LinkedIn Course

https://www.linkedin.com/learning/strategic-thinking/welcome-to-strategic-thinking?u=2265601

Bob Iger's Master Class

https://www.masterclass.com/classes/bob-iger-teaches-business-strategy-and-leadership

Questions?