

STRATEGIC AND ADAPTIVE THINKING

How we can apply them to innovate ourselves



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Agenda

- What are strategic thinking and adaptive thinking?
- How do we develop and implement them?
- How do we apply such thinking to innovate ourselves?



Strategic Thinking

- Strategic thinking is a valuable skill for everyone
- It enables us to contemplate and make decisions about
 - What is valuable for us, our team, and our company
 - What we choose to focus our time on and what we choose not to do
- Strategic thinking increases the likelihood of positively altering our future



Adaptive thinking

- Adaptive thinking is the ability to recognize unexpected situations, quickly consider numerous possible responses, and decide on the best one
- We use it to monitor progress and adjust or shift when circumstances change



Embracing the Mindset

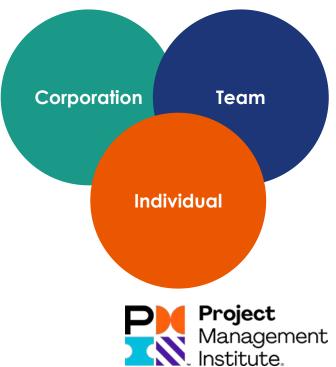
Strategic and adaptive thinking are not one-time activities. As situations change, we have to change our strategy, we have to adapt, and we have to question assumptions.

- Observe macro and micro trends
 - Macro: Impacts society on a global scale
 - Micro: Impacts our specific industry
- Clear our mental deck
 - Be present
 - Reflect on our experiences
- Gain unique insights and strategic advantage



Team and Individual Strategies

- Align our strategy with how we spend our time to make a difference within our organizational context
- Think about our future goals and increase the chances of making them happen





Accomplishing the Strategy

- Conceptualize a path from the big picture down to the minutiae
- Choose goals and tactics to implement our strategy
 - Goals: Possible ways to achieve our strategy
 - Tactics: Activities to achieve those goals



Developing the Strategy

- Seek out big-picture information—macro and micro trends
- Read voraciously
- Identify and seek out well-informed people to learn from their insights
- Understand the past:
 - What happened
 - Why it happened
- Engage in scenario building (envisioning multiple ways the future could play out)
- Adapt when disruption happens and be ahead



Informed strategy

A strategy does not need to be unique to be effective.

- Compare against our competitors:
 - o Do we do something similar, or
 - O Do we do something different?
- Anticipate future trends in our industry:
 - Will we achieve the next breakthrough, or
 - Will our competitor and why?
- Gather feedback from diverse sources:
 - New voices
 - New perspectives



Strategy with Our Team

- Create a high-level proposal
- Brainstorm and identify objections
- Share with our team and manager
- Get input, feedback, and buy-in
- Maintain accountability with our team
 - Basic level accountability: Check in with who is doing what and when
 - Large scale accountability: Reiterate roadmap and hit milestones
- Regularly evaluate progress against our assumptions



Change Strategy

- Initial expectations are not met
- Major change in circumstances
- A better approach is discovered (run a small test first)
- Disruption happens
 - Formulate a new plan and respond decisively
 - Mitigate complications now and devise options later (adaptive thinking)
 - Go back to the original vision and devise another plan

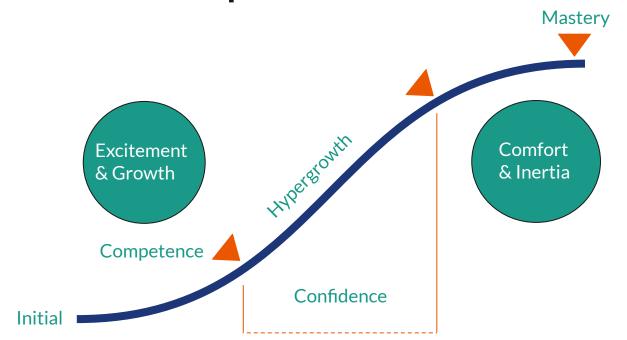


Make Strategy Time

- Take an hour every week
- Block off time on your calendar
- Sit at your desk or take a walk
- Do it with a co-worker or a trusted friend

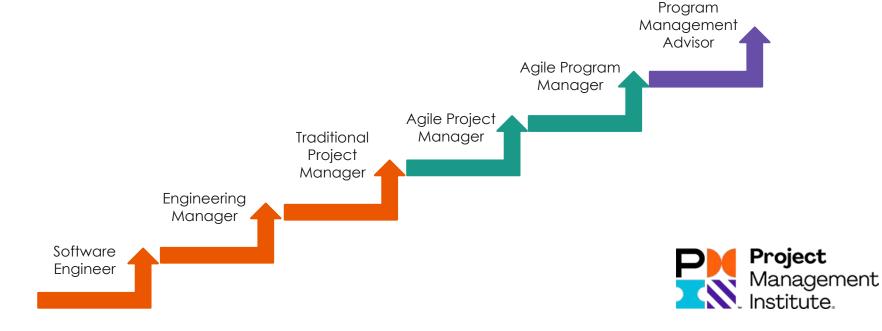


Personal Disruption and Innovation





Applying These Lessons to My Career Growth



Resources

Dorie Clark's LinkedIn Course

https://www.linkedin.com/learning/strategic-thinking/welcome-to-strategic-thinking?u=2265601

Whitney Johnson's LinkedIn Course

https://www.linkedin.com/learning/disrupting-yourself/defining-disruptive-innovation?u=2265601

Bob Iger's Master Class

https://www.masterclass.com/classes/bob-iger-teaches-business-strategy-and-leadership



Let's Stay in Touch

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